

# A new era in property transactions



Faster, Safer, More Efficient



## Why choose PEXA?

### GET YOUR MONEY FASTER

In today's online world, why would you wait days for a cheque to clear when with online banking you can have access to your funds nearly instantly? Through PEXA, all proceeds of sale are transferred electronically meaning you'll have access to cleared funds within 24hrs of settlement...not three days!

### GREATER CERTAINTY

Your bags are packed and the delivery van has arrived but an innocent error in your paperwork means settlement fails. PEXA's pre-lodgement verification ensures all participating parties have accurate and matching information *before* proceeding to settlement greatly reducing the likelihood you'll be left out in the cold.

### GREATER SECURITY

You've handed over a significant amount of money in what is likely to be one of the most expensive purchases you've ever made – you'd want to be sure that your ownership is reflected on the property title immediately, right? It's not always the case in the manual world where it can sometimes take weeks for a change in ownership to be registered with the relevant Land Registry. Through PEXA, a change in ownership is recorded within minutes of settlement occurring giving you clear proof and confidence in your ownership.



### LESS PAPERWORK

If you're reading this flyer, it's likely you've just bought or sold your house so you'll be more than familiar with the barrage of paperwork associated with the conveyancing process. By choosing PEXA, your lawyer or conveyancer will be able to complete and sign the majority of this paperwork on your behalf, greatly reducing the amount of time *you* need to spend completing the process.

### MORE UP-TO-DATE INFORMATION

The property process is quoted as being one of the most stressful experiences in a person's life. PEXA helps remove some of that stress by allowing your lawyer or conveyancer to view the progress of each party in the transaction. That's right – they'll know whether your bank has completed their part of the transaction, provide comfort that the funds are available and provide an update on whether the buyer/seller on the other side of the transaction is ready for settlement. In short, you'll have the information you need, when you need it.



## THE COMPANY BEHIND PEXA

Property Exchange Australia Limited was formed in 2010 to fulfil a Council of Australian Governments (COAG) agenda item to deliver a national electronic conveyancing solution to the Australian property industry. PEXA Ltd is a company limited by shares with the key financial stakeholders being the VIC, NSW, QLD and WA Governments as well as a number of Australia's largest Financial Institutions.

PEXA Ltd  
Level 35, Rialto North Tower  
525 Collins St,  
Melbourne VIC 3000

